

Aldwins House Limited
Financial Statements
For Period Ended 31 March 2020

**ALDWINS HOUSE LIMITED
COMPANY DIRECTORY
AS AT 31 MARCH 2020**

PRINCIPAL BUSINESS: Commercial leasing

DIRECTORS: T D Brankin

	Ordinary Shares Held
SHAREHOLDERS: T D Brankin and M J Lay	100
Total	<u>100</u>

REGISTERED OFFICE: Lay Associates- Leeston

**AILDWINS HOSUE LIMITED
DIRECTORS REPORT
FOR THE YEAR ENDED 31 MARCH 2020**

The Director presents their annual report including the financial statements of the company for the period ended 31 March 2020.

Section 211 of the Companies Act 1993 requires certain disclosures in the company annual report. However pursuant to section 211(3) of that Act the shareholders have unanimously agreed that the company need not comply with sub-sections (a) and (e) to (j) of section 211(1) of the Companies Act 1993. Therefore, where applicable the following items have not been disclosed:

- Any change in the nature or class of business of the company.
- Particulars of entries in the company's Register of Interests.
- Total remuneration and value of benefits received by the directors.
- Details of any employees who received remuneration over \$100,000.
- Details of donations made by the company.
- Any change in directors of the company.

Auditors

No audit expenditure was incurred as no auditor was appointed, nor was any audit work undertaken for the period under review.

Director Disclosures

The Director provided no notices that they required to use company information received in their capacity as directors which would not have ordinarily been available.

For and on behalf of the Board;


DIRECTOR

Tom Brankin

Dated

29/5/20

ALDWINS HOUSE IMITED
Accountants Compilation Report
For year ended 31 March 2020

Compilation Report to the Director of Aldwins House Limited

Scope

On the basis of information, you provided we have compiled, in accordance with Service Engagement Standard No. 2: Compilation of Financial Information, the financial statements of Aldwins House Limited for the year ended 31 March 2020.

As described in the Notes to the Financial Statements, these financial statements are a special purpose report, for internal management and taxation purposes only.

Responsibilities

You are solely responsible for the information contained in the financial statements and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Departure from Reporting Framework

These financial statements have been prepared in accordance with the Financial Reporting Act 2013. Under the Act the financial statements are no longer required to be prepared under generally accepted accounting practices and accordingly should only be relied on for the expressly stated purpose.

Disclaimer

As mentioned earlier in our report, we have compiled the financial information based on information provided to us which has not been subject to an audit or review engagement. Accordingly, neither we, nor any of our employees accept any responsibility for the reliability, accuracy or completeness of the compiled financial information nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on the compiled financial information.

Chartered Accountants
2020

**ALDWINS HOUSE LIMITED
STATEMENT OF FINACIAL PERFORMANCE
FOR THE PERIOD ENDED 31 MARCH 2020**

	2020
	\$
Revenue	-
Expenses	-
Result for the period ended 31 March 2020	<u>-</u>

**ALDWINS HOUSE LIMITED
STATEMENT OF FINACIAL POSITION
FOR THE PERIOD ENDED 31 MARCH 2020**

	2020
	\$
Assets	-
Liabilities	-
Net assets	<u>-</u>
Retained earnings	<u>-</u>

The accompanying notes form part of these financial statements.

ALDWINS HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2020

1. STATEMENT OF ACCOUNTING POLICIES

Statement of Accounting Policies

The financial statements presented here are for Aldwins House Limited, a registered company under the Companies Act 1993. The company is engaged in the business of commercial leasing. It was incorporated on 25 November 2019.

Basis of Preparation

These financial statements have been prepared in accordance with the Special Purpose Framework for use by For-Profit Entities (SPFR for FPEs) published by Chartered Accountants Australia and New Zealand and have been prepared for:

- The entity's owners
- Inland Revenue

The company is non trading.

Measurement Base

The financial statements of the company have been prepared on an historical cost basis. The information is presented in New Zealand dollars and has been rounded to whole dollars, unless otherwise stated.

Comparative information

As the company was incorporated in November 2019, there is no comparative financial information for the prior year.

Changes in Accounting Policies

There have been no changes in accounting police during the period.

Particular Accounting Policies

The particular accounting policies which materially affect the measurement of results and of financial position have been applied as follows: -

Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation.
Depreciation is provided using the rates permitted under the current Income Tax Act as stated in the accompanying Schedule of Fixed Assets.

Goods and Services Tax

These financial statements have been prepared inclusive of GST as the company is not registered for GST.

ALDWINS HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

Shareholders Current Account

The Shareholders Current Account represents additional capital input or capital withdrawn and past profits that may not have been withdrawn and as such is viewed as forming part of total shareholders' investment.

Income Tax

The income tax expense charged to the statement of financial performance is accounted for by the tax's payable method.

Operating Leases

Operating lease payments, where the lessors effectively retain substantially all of the risks and benefits of ownership of the lease items, are included in the determination of the operating surplus (loss) in equal instalments over the lease term.

2. LEASE COMMITMENTS

The company has leased an aged care facility for a period of 15 years commencing 1 March 2020. The company will commence making lease payments on 1 October 2020 when the facility becomes operational. Lease rental will be \$1,060,00 per annum payable on a monthly basis at \$83,333 excluding GST.

3. CONTINGENT LIABILITIES

There are no contingent liabilities at year end.

4. CAPITAL COMMITMENTS

There were no capital commitments at 31 March 2020.

5. AUDIT

These financial statements have not been audited.